



# Golden Ratio Token

Whitepaper May 2020

Version 0.week9 , 7 June

# Abstract.

GoldenRatioToken (GRT) project is an experiment which has no funding to prove the importance of a quality community in a crypto related project. Our goal is to create value into the project which will flow back into the crypto community benefiting other projects. Therefore our supply will be distributed among active people contributing to the global crypto community.

The experiment is also aimed to be established as a viable project within 90 days. We aim to achieve this by creating several mechanisms and use cases

This whitepaper is a dynamic whitepaper, there will be additions and adjustments along the experiment, we will keep an archive of every prior released whitepaper.

We are not an ICO, nor will do any token sales. All tokens available on exchanges are from the distribution and not offered by the Golden Ratio Token Project.

Use Case goals:

## Community

- Supporting the global crypto community through the experiment by creating value on the GoldenRatioToken, which will mean a flow in liquidity for other projects from our project.
- Be a platform for other communities and support and advocate projects working together.

## Gambling

- Several gambling related smart-contracts, ran over dapps in a wallet/metamask.
- Integration of GRT to casino platform from blockmatrix.com

## Marketing

- Bulk tools for data appending and data processing/cleaning/sorting/formatting

Any other suggested / community collaborations ending up in not described usecases.

# Tokenomics and distribution

Low Supply of 16180 tokens total

89 % was distributed on 3 June.

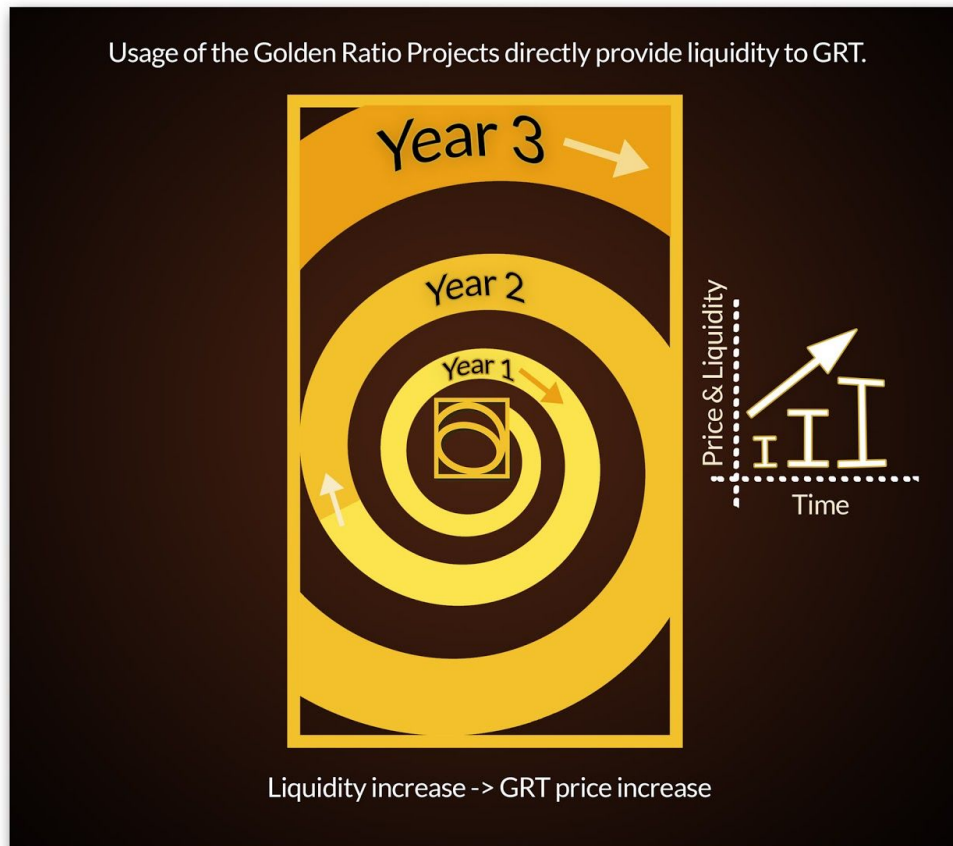
11% reserved for networking/exchanges/rewards and future donations to projects (max 1% per exchange/reward).

## Minimum guaranteed Buyback Price.

Incoming liquidity from commissions from partnerships or use cases controlled by the experiment will be used as liquidity for the buyback.

The Buyback is based on buying back full supply divided by the total available liquidity. For the token to reach a minimum guaranteed price of \$1, this needs \$16,180 to back up the buyback price. The buyback by the project is always available at the exchanges.

## GRT Liquidity Spiral With minimum guaranteed buyback price

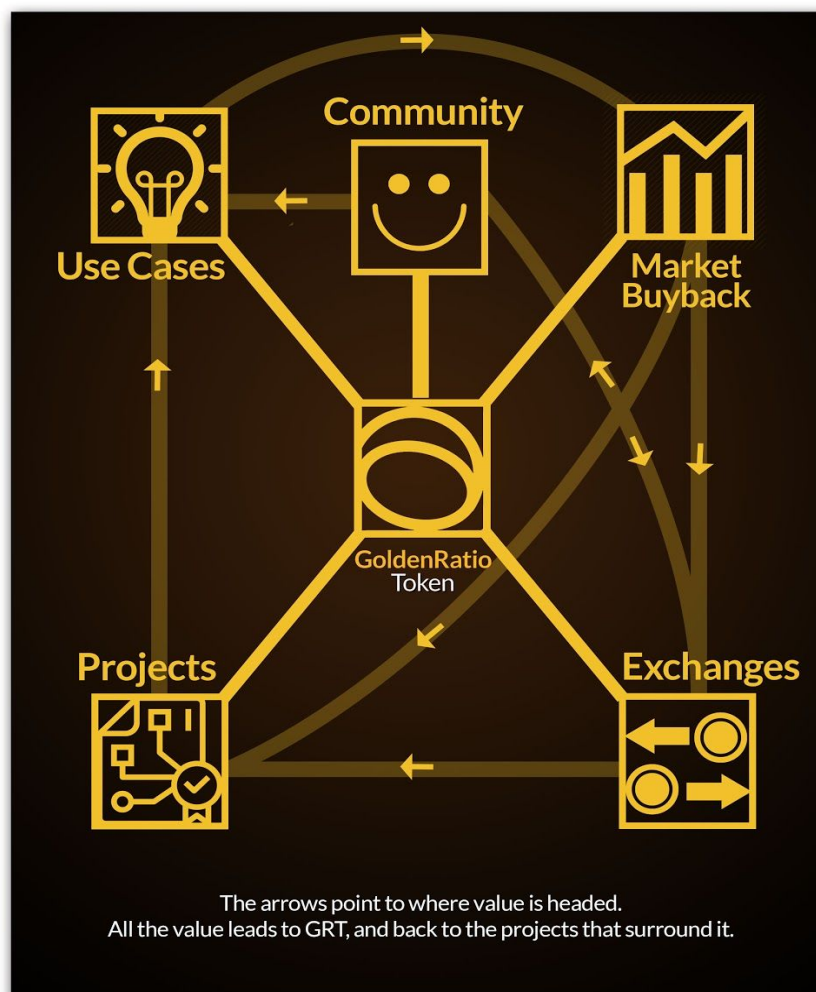


# Ecosystem

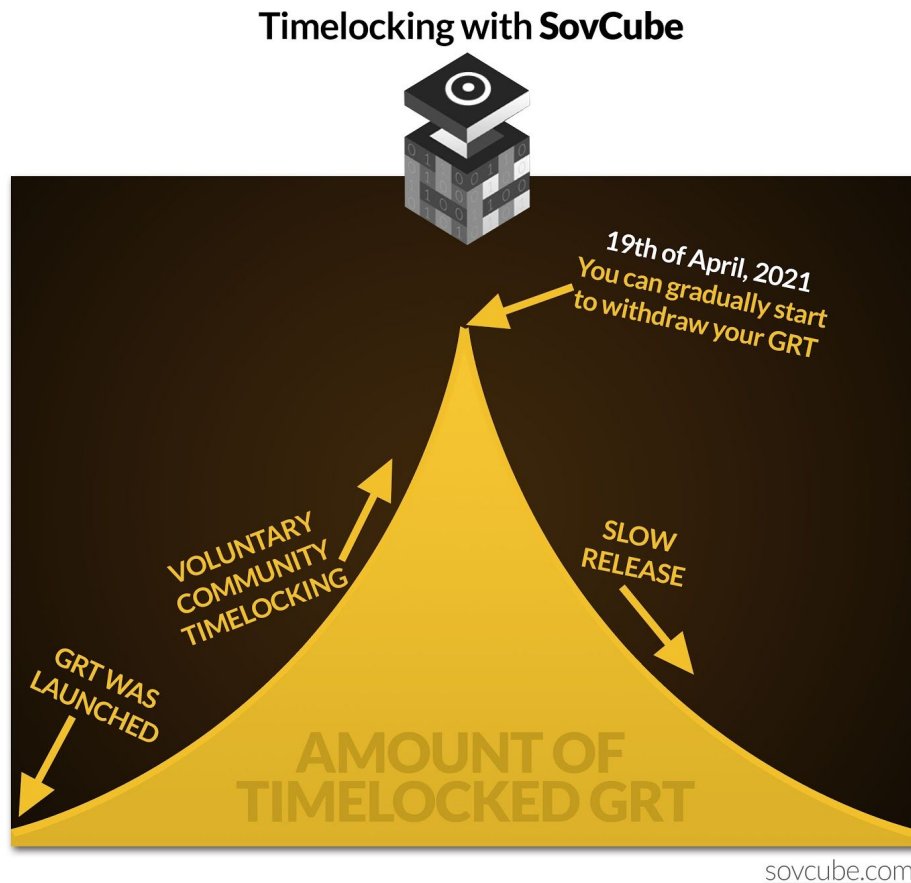
All revenue or commissions generated by the project will be spent to buy back GRT from the exchanges and be used to build up liquidity in the bid walls on the exchanges. Therefore will flow back to the community and the projects we support.

## GRT Ecosystem

The ecosystem that brings value to-and-from projects of the already established cryptocurrency ecosystem.



## Voluntary Timelocking option through SovCube



The timelocking option with sovcube will run till 19 april 2021. After that the time locked GRT will be released partially every week over a period of a year until 19 april 2022.

# Timeline

Week 1 (Day 1-7) April 7 2020 - April 13 2020

- Setup Token -completed Apr-07-2020  
(<https://etherscan.io/tx/0x8e03ee6b3d1067fcab28481843e7770b8914a2bc3eb044ffa28ba17d35b9da4c>)
- Create Social Media, Setup Website and graphics - (<http://goldenratiotoken.site>)
- Write this whitepaper
- Lobby for free exchange listings (could be 1% supply donated to the exchange)
- Distribute first 25% to 25 people (1% each) who are advocates in crypto and are involved in other projects. Ends in week 1
- Start Distribution second 25% to 50 people (0.5% each) who are actively involved in crypto communities. Ends in week 3
- Publish ANN and whitepaper on [bitcointalk.org](http://bitcointalk.org) \*\* MOVED TO WEEK 3 \*\*

Week 2 (Day 8-14) April 14 2020 - April 20 2020

- Finalize listing on first exchange (1% supply reserved)(1) 18 april resinex grt/btc pair
- Polish up website
- Add timelocking functionality
- Apply for coingecko listing (1 tracked exchange is needed for this)
- Lobby for a second exchange
- Update whitepaper time line and add eco system
- Setup blog to follow the experiment
- Start Distribution third 25% to 100 people (0.25% each) where the community can vouch for people they know. Ends in week 4 - Adjusted where also possible still 0.5% drops, or in some cases even less, this will also not end in week 4 but will go on for the full 90 days or till we run out.

Week 3 (Day 15-21) April 21 2020 - April 27 2020

- Apply for etherscan.io (price tracking is by coingecko)
- Apply at coinpaprika
- Apply for Blockfolio
- Publish [bitcointalk.org](http://bitcointalk.org) ANN
- Finalize listing on second exchange (1% supply reserved)(2) Bamboo relay WETH/GRT
- Setup Form for Pre-reg for airdrop starting in week 5
- Update Blog
- Update whitepaper and add more graphs/figures

#### Week 4 (Day 22-28) April 28 2020 - May 4 2020

- Apply at coinmarketcap.com (this will be tier 3 unless second cmc exchange) -> Week 5
- Start developing of a dapps together with the sovcube.com timelocking developers
- Update Blog
- Publish List of projects involved
- Apply at more coin listing sites and more exchanges
- Update Whitepaper
- Release Telegram stickers

#### Week 5 (Day 29-35) May 5 2020 - May 11 2020

- Launch Beta of the (marketing) data/cleaning tool.
- Start airdrop of 10% of 1 grt each to 1618 people
- Submit address labels to etherscan.io
- Update Whitepaper and blog (overview of first month/4 weeks)
- Apply at coinmarketcap
- Promote signup on resfinex and saturn.network through our referral link to create commissions to go into the bid wall
- Got added on cctipbot for Telegram

#### Week 6 (Day 36-42) May 12 2020 - May 18 2020

- Apply at info.binance.com (1% of supply is reserved)(3)
- Release Timelocking dapps
- Update Whitepaper to tidy up timeline with past and future ... and update blog
- Start marketing on the Data/Cleaning tools

#### Week 7 (Day 43-49) May 19 2020 - May 25 2020

- Finalize a third exchange listing (1% reserved)(4) saturn.network ETH/GRT pair
- Finalize a second cmc exchange instead (1% reserved)(5)
- Update Whitepaper and blog
- Promote timelocking and exchange activity

#### Week 8 (Day 50-56) May 26 2020 - June 1 2020

- Request Supply tracking and market cap on coingecko / coinpaprika
- Update List of Projects involved
- Start development/integration of gambling dapps
- Promote timelocking and exchange activity



## Week 9 (Day 57-63) June 2 2020 - June 8 2020

- Finish up any leftover tasks from the first 8 weeks
  - Timelock dapps
  - Info.binance.com application
  - Cmc listing
  - Launch Marketing tool
  - Submit address labels on etherscan
  - Marketcap coinpaprika
- Promote timelocking and exchange activity
- Announce cryptocurrencycheckout.com
- Apply at tip.cc
- Stick May commissions into bid walls and publish financial overview on the site

## Week 10 (Day 64-70) June 9 2020 - June 15 2020

- Promote and Increase liquidity on more of the exchanges
- Find merchants accepting GRT
- Request Supply tracking on cmc

## Week 11 (Day 71-77) June 16 2020 - June 22 2020

- Setup portal for the gambling dapps
- Add first gambling dapps

## Week 12 (Day 78-84) June 23 2020 - June 29 2020

- 85% of supply dropped , and 15% remaining as future funding exchanges/networking.
- Apply at bittrex and gate.io
- Add second gambling dapps

## Week 13 (Day 85-91) June 30 2020 - July 6 2020

- Finalize GRT on casino platform
- Stick June commissions into bid wall and publish financial overview on the site

## Day 91 July 7 Evaluation

## Supported projects and communities

Xio.network

Coingecko

Resfinex

Sovcube

Bsov

Into the cryptoverse

Forklog

Block to the Future

Saturn.network

MotaCoin

PotCoin

Switchdex

Decentribe

Unipot (abandoned)

Coinjanitor

PandaBot

Tippi Bot

Touriva

CoinZone (discord)

Cryptobrothers.eu

1MillionToken

Blocmatrix.com

Lite.cash

Somee.social

aeryus.com

Cctipbot

PrivCy